



2025-2026
PUBLIC HEARING
PROPOSED MILLAGES AND BUDGET ADOPTION

SEPTEMBER 9, 2025

PROPOSED MILLAGES



Pinellas County

TRIM TRUTH IN MILLAGE

Law that governs how taxing authorities – including school districts –
notify the public when setting and levying property tax rates.

Source: Fla. Stat. § 200.065 (2024)

Required by the State to participate in the Florida Education Finance Program





WHAT IS A “MILL”?

A mill is a property tax rate of \$1 for every \$1,000 of taxable property value

$$1 \text{ mill} = .001$$

One mill equals .1%, or one-tenth of a percent



MILLAGE RATE COMPONENTS



General Operating Millage

Funding utilized to support the day-to-day operations

State Mandated

Required Local Effort [RLE]
(including prior period adjustment)

Discretionary

Voter Approved

Referendum

Capital Outlay Millage

Primary funding source for maintenance, renovations, new construction & equipment



PROPOSED MILLAGE RATES

TAX BASE		
<i>Gross Taxable Value</i>		<i>\$152,251,733,778</i>
<i>Value of 1 mill (@ 96%)</i>		<i>\$146,161,664</i>
MILLAGE RATES & REVENUE	Rate	Revenue
Operating		
Required Local Effort	3.045	445,062,269
Discretionary	0.748	109,328,925
Local Referendum	1.000	146,161,665
Total Operating	4.793	\$700,552,859
Capital	1.500	219,242,497
TOTAL	6.293	\$919,795,356



“ROLLED BACK” MILLAGE RATE



What is it?

The **rollback rate** is the millage rate that would **generate the same amount of revenue** as the prior year **from the current year's tax base, excluding new construction**.

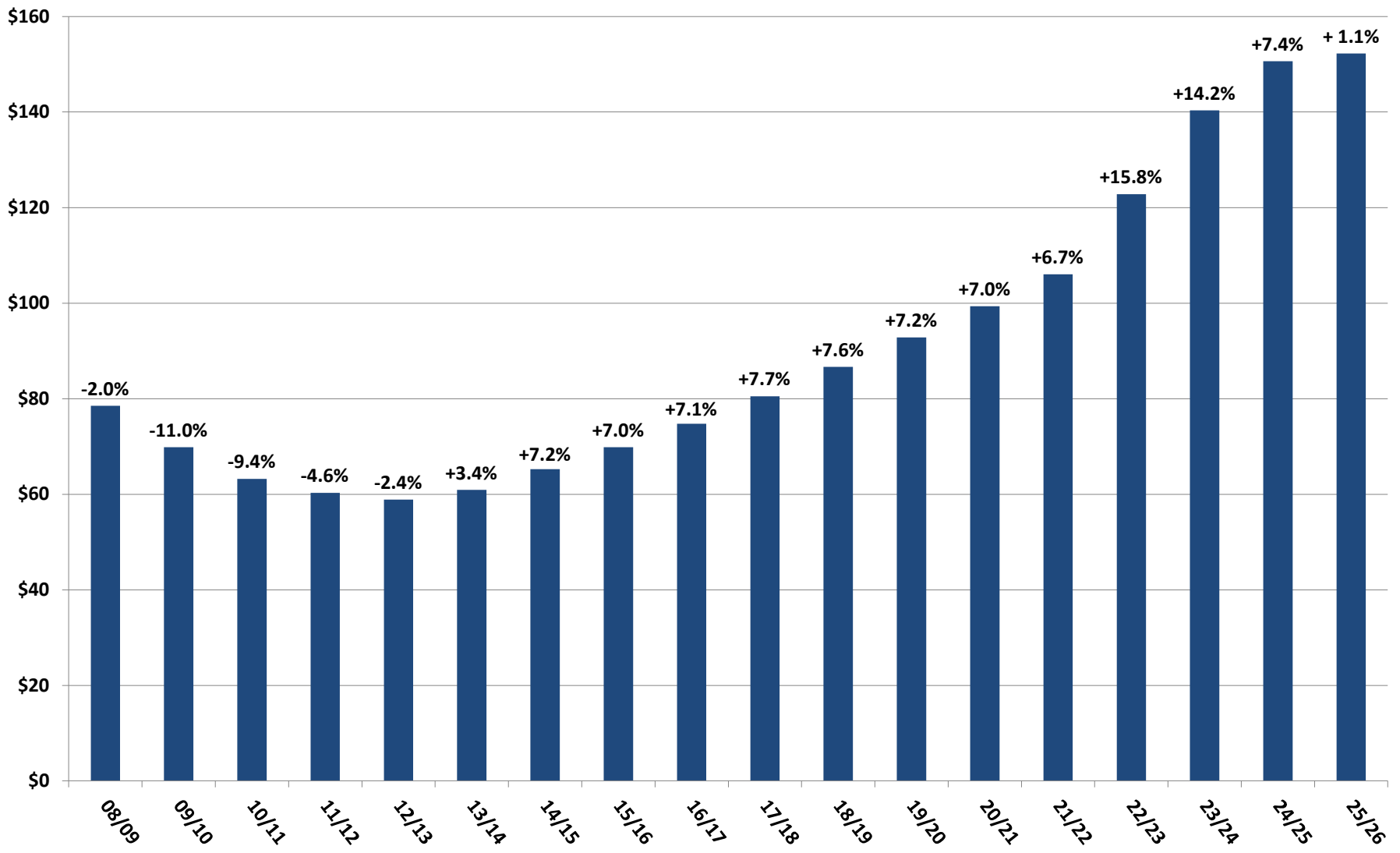


PROPOSED MILLAGE VS. “ROLLED-BACK” RATE

Proposed Millage Rate vs. "Rolled-Back" Rate	Rolled-Back Rates	2025-26	Percent Change
		Proposed Rates	
Required Local Effort	3.0320	3.0450	0.43%
Discretionary Local Effort	0.7377	0.7480	1.40%
Local Referendum	0.4932	1.0000	102.76%
Capital Outlay	1.4795	1.5000	1.39%
Total Millage	5.7424	6.2930	9.59%



GROSS TAXABLE VALUE TREND



PROPERTY TAX REVENUE COMPARISON

	Revenue 2024-2025	Revenue 2025-2026	Difference
Required Local Effort	\$444,547,795	\$445,062,269	\$514,474
Discretionary	108,172,333	109,328,925	1,156,592
Local Referendum	72,307,709	146,161,665	73,853,956
Total Operating	\$625,027,837	\$700,552,859	\$75,525,022
Capital Outlay Millage	216,923,127	219,242,497	2,319,370
Total Millage	\$841,950,964	\$919,795,356	\$77,844,392



HOW ARE SCHOOL TAXES CALCULATED?



Assessed Value on Home	\$ 377,819.00
Homestead Exemption	(25,000.00)
Taxable Value	\$ 352,819.00

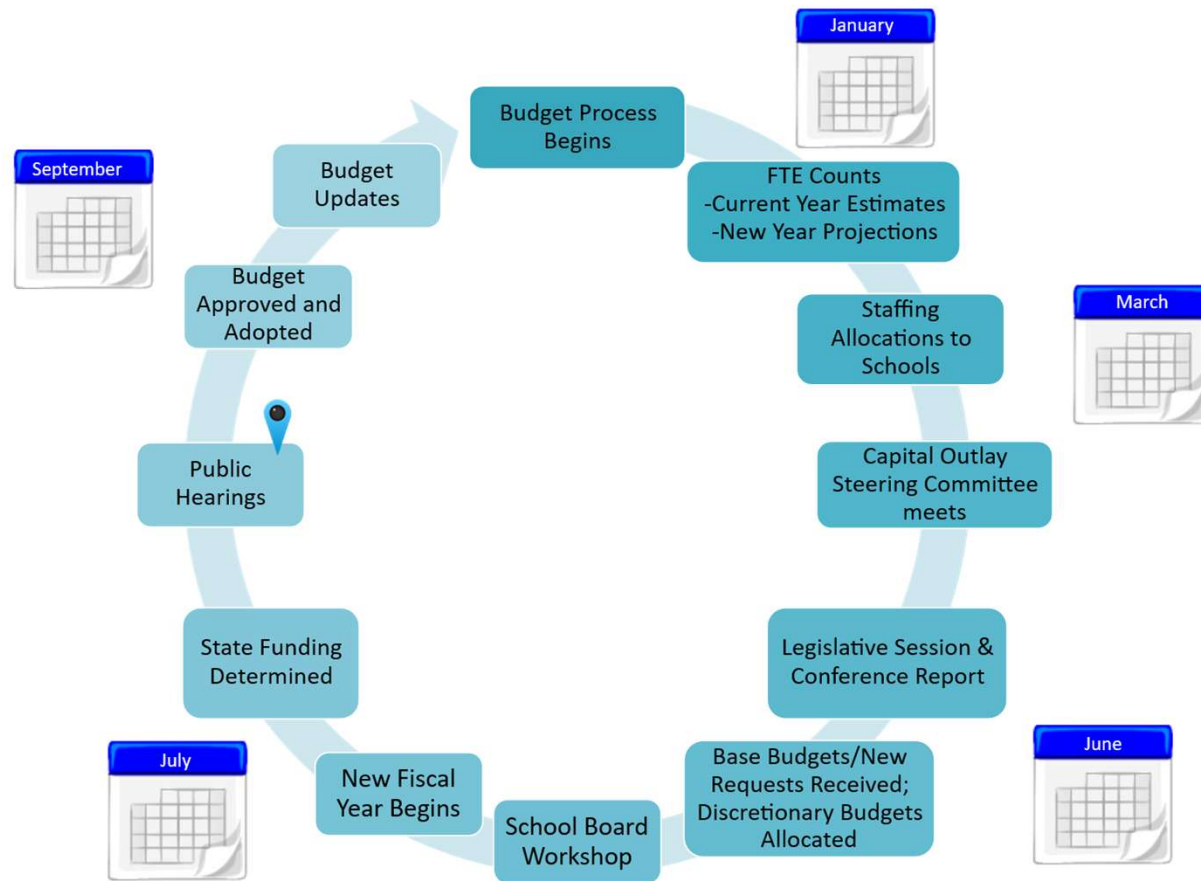
Taxable Value	\$ 352,819.00
Divided by 1,000 (number of mills)	352.82
Multiple by millage rate	6.2930
Total School Tax	\$ 2,220.29



MOTIONS NECESSARY TO ADOPT MILLAGE RATES

**Approval of Proposed Discretionary Millage
Adoption of Total Millage Rate**

PROPOSED BUDGET



BUDGET CYCLE



LEGISLATIVE UPDATES



Increase in Base Student Allocation (BSA) to \$5,372.60

Increase in total statewide funding of \$934 Million

Increase in district share of revenue of \$11.5 Million

Increased Florida Retirement System expenditures of \$2.5 Million

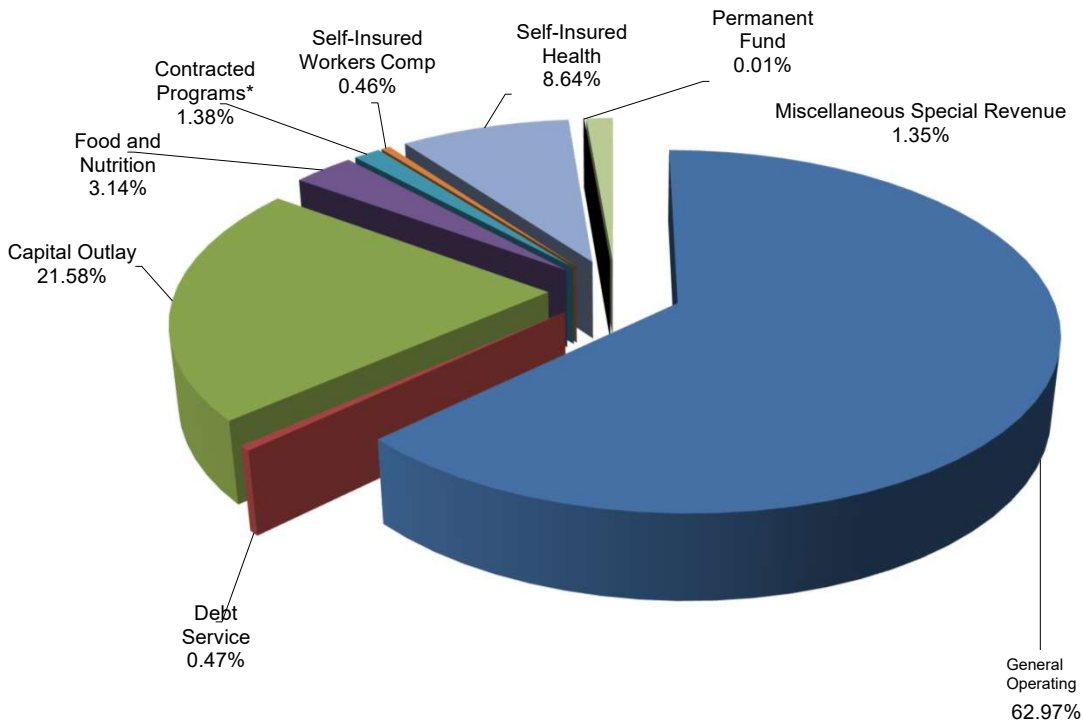
Increase in the Districts share of the Teacher Salary Increase Allocation of \$3 Million

Safe Schools Allocation statewide remained flat to prior year

State-Funded Discretionary Supplement of \$859 Million statewide.



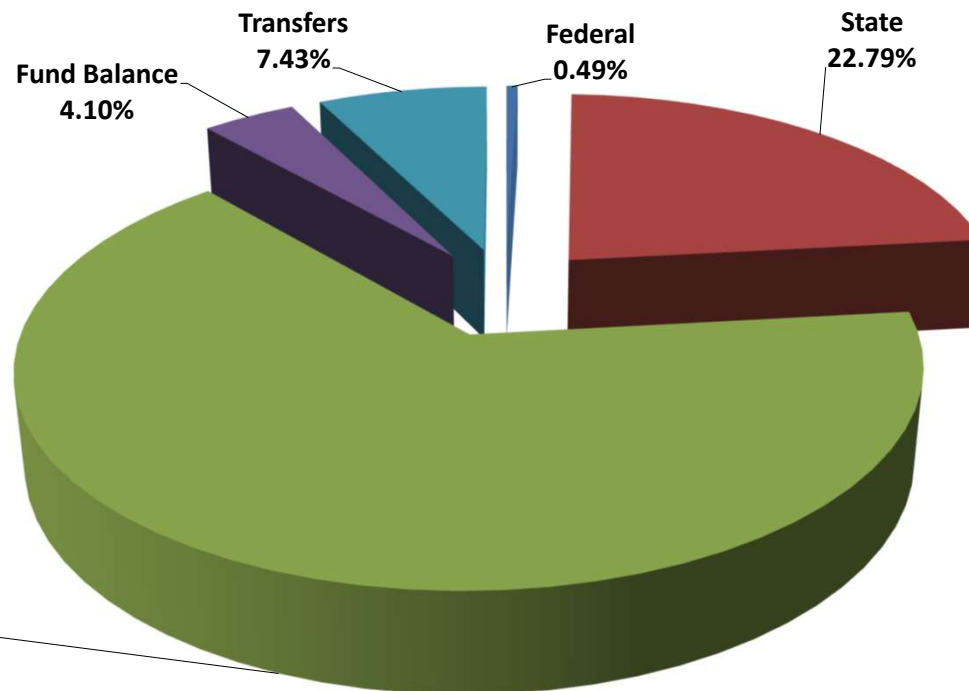
BUDGET SUMMARY ALL SOURCES



General Operating	\$1,133,504,177	62.97%
Debt Service	\$8,486,309	0.47%
Capital Outlay	\$388,512,711	21.58%
Food and Nutrition	\$56,483,499	3.14%
Contracted Programs	\$24,792,378	1.38%
Self-Insured Workers Comp	\$8,324,963	0.46%
Self-Insured Health	\$155,597,649	8.64%
Permanent Fund	\$149,764	0.01%
Miscellaneous Special Revenue	\$24,341,454	1.35%
All Funds	\$1,800,192,904	100.00%



OPERATING FUND REVENUE



Federal Direct	\$450,000	0.05%
Federal Through State	\$5,000,000	0.44%
State Sources	\$258,378,648	22.79%
Local Sources	\$738,922,946	65.19%
Other	\$40,000	0.00%
Transfers	\$84,215,009	7.43%
Beginning Fund Balance	\$46,497,575	4.10%
Total Anticipated Resources	\$1,133,504,177	100.00%



PROPOSED OPERATING BUDGET

Funds the day-to-day operating expenses of the School District

	TOTAL BUDGET	PERCENT OF OPERATING BUDGET
Salaries	\$ 608,221,072	55.80%
Benefits	255,856,856	23.47%
Purchased Services	128,923,585	11.83%
Energy Services	36,727,839	3.37%
Supplies	40,399,650	3.71%
Capital Outlay	2,178,925	0.20%
Other	17,646,245	1.62%
Grand Total	<u>\$ 1,089,954,177</u>	<u>100.00%</u>



CAPITAL FUND SOURCES

State Sources

CO&DS – Capital Outlay and Debt Service

Local Sources

Property Tax 1.5 Mills

Other Sources

Certificate of Participation (COPS) Issuances

Fund Balance



PROPOSED CAPITAL PROJECTS

Major Renovation and Construction of Schools:	30,800,000
Minor Capital Projects/Maintenance	56,348,640
Area Superintendents' Fund for Special Causes	4,000,000
Furniture, Equipment, Technology, Vehicles and Safety	24,661,866
Two Mill Relief, Transfers, Debt Service, Contingency	117,288,915
Total Capital Appropriations for FY 2025-2026	\$ 233,099,421
Carryover of Prior Projects	108,392,020
Ending Fund Balance	47,021,271
Total Capital Outlay Appropriations, Transfers & Fund Balance	\$ 388,512,711



PROPOSED SPECIAL REVENUE



Contracted Programs

Federal Awarded Grants

Food and Nutrition

Federal Reimbursements & Local Collections





PROPOSED DEBT SERVICE BUDGET

Long Term Debt

Principal and Interest Payments
Certificate of Participation (COPS)
issued in 2017 & 2021



PROPOSED SELF-INSURED BUDGET



Workers' Compensation

Premium Revenue & Claim Expenditures

Liability Insurance

Health Fund

Employee Health Benefits

Premium Revenue & Claim Expenditures



SCHOOL BOARD OF PINELLAS COUNTY

The Tentative Budget is on file in the
Office of Budget & Resource Allocation
located at the Administration Building

301 4th Street SW, Largo, FL 33770

For additional information, please call:
(727) 588-6340

www.pcsb.org



**MOTION NECESSARY
TO ADOPT THE
PROPOSED BUDGET**